



Media Release

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SBA-Funded Microloan Helps “B Green Services” Increase Cash-flow for its Start-up Business

Emil Bekyarov, owner of B Green Services, needed some help for his start-up recycling company. Since opening in October 2009, his business had doubled. But continued growth was hampered by a lack of cash flow as he tried to deal with a \$998 monthly payment for his hauling truck.

Fortunately, Bekyarov was able to qualify for a SBA-funded microloan with Appalachian Community Enterprises (ACE) and its Georgia Green Loans Program.

Last year, Bekyarov’s all important hauling truck was financed at a whopping 23 percent interest rate. However, his \$23,000 microloan, approved in March with ACE, is on much better terms. His payments carry only a 6 percent interest rate, spread over 48 months.

With his lower interest savings pushing new cash flow, Bekyarov has been able to add four part-time workers to support his growing business in downtown and mid-town Atlanta. The additional cash flow has also helped him purchase badly needed containers, both 95-gallon and three-yard sizes. “My microloan is probably the most important factor in the recent growth of my business,” he said. “It really helped us during a very hard time.”

Bekyarov said he is now shopping for a second used truck to help with his recycling business. He provides recycling pick up to hotels, restaurants, shopping centers and other facilities. Most of the materials he handles are cardboard, plastics, paper, aluminum and glass.

In addition to his loan, Bekyarov said he has benefited from business consulting services provided by the Small Business Development Center (SBDC) at Kennesaw State University.

ACE is based in Cleveland, Georgia. It is one of five SBA certified microlenders in the state and covers 68 counties in the northern part of the state. Its microloan to Emil Bekyarov was funded by the American Recovery & Reinvestment Act.

A native of Bulgaria, Bekyarov came to the United States four years ago.

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